
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES
EXCHANGE ACT OF 1934

For the month of January 2022

Commission File Number: 001-34677

SCORPIO TANKERS INC.

(Translation of registrant's name into English)

9, Boulevard Charles III, Monaco 98000
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b) (1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this Report on Form 6-K as [Exhibit 99.1](#) is a press release issued by Scorpio Tankers Inc. (the "Company") on January 27, 2022 announcing that the Company has entered into agreements to sell 14 vessels, an update on financings, and the preliminary Q4 2021 daily TCE revenues.

The information contained in this Report on Form 6-K, with the exception of the comments of the Company's chief executive officer on page 1, is hereby incorporated by reference into the Company's registration statement on Form F-3 (File No. 333-230469) that was filed with the U.S. Securities and Exchange Commission with an effective date of March 22, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: January 27, 2022

SCORPIO TANKERS INC.
(registrant)

By: /s/ Brian Lee
Brian Lee
Chief Financial Officer



Scorpio Tankers Inc. Announces Agreements to Sell 14 Vessels, an Update on Financings, and Preliminary Q4 2021 Daily TCE Revenues

MONACO, January 27, 2022 (GLOBE NEWSWIRE) -- Scorpio Tankers Inc. (NYSE:STNG) (“Scorpio Tankers,” or the “Company”) announces that the Company has entered into agreements to sell 14 vessels (two MRs and 12 LR1s), an update on financings, and the preliminary Q4 2021 daily TCE revenues.

Agreements to Sell 14 Vessels and Update on Financings

The Company has entered into agreements to sell two MRs (2013 built STI Fontvieille and 2019 built STI Majestic) and 12 LR1s.

The sale prices of STI Fontvieille, STI Majestic, and the 12 LR1s are \$23.5 million, \$34.9 million, and \$413.8 million, respectively. The Company is expected to raise additional liquidity of approximately \$189 million from these transactions, which are expected to close in the first and second quarters of 2022.

Separately, the Company is in discussions with a financial institution to further increase its liquidity by up to \$27.0 million in connection with the refinancing of four vessels, which along with the aforementioned vessel sales are expected to increase the Company’s liquidity by approximately \$216 million.

Using the latest publicly reported cash balance of \$228.9 million on November 10, 2021 (reported in the November 11, 2021 press release), and adding (i) the additional liquidity raised on all of the financing transactions that have closed (see December 13, 2021 press release), (ii) the additional liquidity that is expected to be raised from financing transactions that are in discussions, and (iii) the liquidity from the sale of the 14 vessels, the Company’s pro forma liquidity is \$477.9 million.

Pro forma liquidity (amounts in millions):

Cash balance - Nov 10, 2021	\$	228.9	Nov. 11, 2021 Press Release
Financing transactions closed		33.0	Dec. 13, 2021 Press Release
Sale of 14 Vessels		189.0	Jan. 27, 2021 Press Release
Refinancing under discussion		27.0	Jan. 27, 2021 Press Release
	\$	477.9	

Emanuele Lauro, Chairman and Chief Executive Officer commented, “These sales confirm that our NAV (net asset value) is substantially above the current STNG share price. The fundamentals are improving, and the additional liquidity gives us increased flexibility and security to create shareholder value.

“After the scheduled sale of the vessels, we have limited debt maturities in 2022, the convertible bonds for \$69.7 million, which we are preparing to pay off with cash, and one credit facility for \$16.9 million, which we plan on refinancing.”

Fourth Quarter of 2021 Daily Time Charter Equivalent (“TCE”) Revenues

Below are the estimated fourth quarter of 2021 daily TCE revenues. The amounts are subject to change as the Company has not finalized its results for the fourth quarter of 2021.

	Average Daily TCE Revenue ⁽¹⁾	
LR2	\$	14,000
LR1	\$	14,000
MR	\$	11,600
Handymax	\$	12,000

(1) TCE revenue, a Non-IFRS measure, is vessel revenues less voyage expenses (including bunkers and port charges). TCE revenue is included herein because it is a standard shipping industry performance measure used primarily to compare period-to-period changes in a shipping company's performance irrespective of changes in the mix of charter types (i.e., spot charters, time charters, and pool charters), and it provides useful information to investors and management.

About Scorpio Tankers Inc.

Scorpio Tankers Inc. is a provider of marine transportation of petroleum products worldwide. Scorpio Tankers Inc. currently owns, finance leases or bareboat charters-in 131 product tankers (42 LR2 tankers, 12 LR1 tankers, 63 MR tankers and 14 Handymax tankers) with an average age of 6.0 years. Additional information about the Company is available at the Company's website www.scorpiotankers.com, which is not a part of this press release.

Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe," "expect," "anticipate," "estimate," "intend," "plan," "target," "project," "likely," "may," "will," "would," "could" and similar expressions identify forward-looking statements.

The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in the Company's records and other data available from third parties. Although management believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, there can be no assurance that the Company will achieve or accomplish these expectations, beliefs or projections. The Company undertakes no obligation, and specifically declines any obligation, except as required by law, to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Contact Information

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